

VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT
MANAGERIAL ACCOUNTING

Objective:

The objective of the course is to acquaint the students with the language of Accounting and to develop in them the ability to evaluate and use accounting data as an aid to decision making. The main purpose is to assist the students in developing skills in problem solving and decision making in the financial area. Emphasis is laid on analysis and utilization of financial and accounting data for planning and control.

Contents:

Sr.No.	Topic
1.	Financial Accounting – Concept, Importance and scope, Generally Accepted Accounting Principles.
2.	Preparation of Financial Statements with special reference to analysis of a Balance Sheet and Measurement of Business Income.
3.	Inventory Valuation.
4.	- Financial Statements Analysis, - Fund Flow Analysis, - The statement of Cash Flows.
5.	Management Accounting – Concept, Need, Importance and Scope.
6.	Cost Accounting – Records and processes, Cost Ledger and control Accounts, Reconciliation and Integration between Financial and Cost Accounts, Overhead Cost and control, Job and Process Costing.
7.	Cost Profit Volume Analysis.
8.	Budget and Budgetary Control, Performance Budgeting, Zero-Base Budgeting, Flexible Budget, Cash Budget.
9.	Relevant Costing and Costing for Decision Making.
10.	Absorption Costing
11.	Depreciation
12.	Introduction to contemporary issues – Inflation Accounting, Human Resource Accounting, Responsibility Accounting.
13.	Management Control – Behavioural Aspects and Control Aspects.
14.	Corporate Governance and Reporting Issues.

Reference:

1. M. Y. Khan & P. K. Jain – Management Accounting, TMH.
2. Dr. S. N. Maheshwari: costing, Sultan Chand.
3. Gupta O. S. and Kothari Pankaj – Accounting for Managers, Frank Bros. & Co.
4. Kishor, Ravi M – Advanced Management Accounting, Taxman’s Allied Services.
5. Anthony Robert N., Hawkins, David F., Merchant Kenneth N, - Accounting Text and Cases, Tata McGraw.
6. Anthony, Robert N, Govindrajan Vijay – Management Control System, Tata McGraw
7. I. M. Pandey – Financial Management, Vikas.
8. Jawahar Lal – Managerial Accounting, HPH.